

INVESTOR'S BUSINESS DAILY

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S&P 500 INDEX 1349.58 -3.64 (-0.3%) Rate fears hit stocks; mining issues climb	DOW JONES IND. 11,850.21 -16.48 (-0.1%) GM takes a big hit; upgrade lifts DuPont	NYSE VOL. (MIL) 1,584 -155 (-8.9%) Finance issues lead; Board of Trade up
NASDAQ 2299.99 -6.35 (-0.3%) Mercer Ins. recoups; TradeStation builds	NASDAQ VOL. (MIL) 1,725 -276 (-13.8%) Abaxis' loss reverses Thursday's breakout	10-YEAR T-NOTE 4.70% +0.09 (+2.0%) Rate cut less likely after strong jobs data
DOLLAR-YEN (N.Y.) 119.03 +1.40 (+1.2%) Higher U.S. yields lure investors to buck	EURO 1.2595 -0.0099 (-0.8%) Recent ECB rate hike may be end of cycle	REUTERS CRB FUT. 300.20 -0.20 (-0.1%) Copper, natgas rise; O.J., cocoa decline



Trading assistant with LaBranche & Co., monitors trades at the New York Stock Exchange after three straight days of record-setting gains. The NYSE rolled out an expansion — the Hybrid Market — that is expected to increase efficiency. AP

Weak Sept. Hiring Offset By Revisions, Lower Jobless Rate

Overall, It's A Strong Report

Treasury yields skyrocket as odds of Fed cuts dim; retail, factory jobs down

BY SCOTT STODDARD
INVESTOR'S BUSINESS DAILY

Employers added far fewer jobs than expected in September, the Labor Department said Friday. But big upward revisions to past months and lower unemployment suggested labor markets are doing quite well.

Just 51,000 payroll jobs were added last month. Wall Street had predicted 120,000.

But the department ramped up August jobs to 188,000 from 128,000. It also said it would significantly revise upward its jobs estimate for the 12 months ended in March 2006.

Also, the jobless rate, taken from a separate household survey, fell to 4.6%, matching a five-year low.

The revisions and lower unemployment were taken as signs that the U.S. isn't slowing as rapidly as some feared, quieting talk of Fed-

ward revision in at least 10 years.

But while the past looks brighter, there was broad weakness in September payrolls. Retailers lost 11,900 jobs. Factories shed 19,000. Temporary jobs — a leading indicator because firms often shed temps first — fell 11,300.

All three sectors have cut employment this year, with retail jobs down 104,000.

Overall service jobs, fueled by health care and financial services, grew by 62,000. Like nonfarm payrolls overall, it was the smallest gain since last October.

Interest In YouTube Is Latest Talk Aspects Of Social Net Riches

Bill? If Google is in talks to buy YouTube, that runs counter to what Google founders Sergey Brin and Larry Page implied at a recent press gathering.

"Both said they don't want to build new products, and want to focus on existing stuff that already works," said Robert Altman, who

\$1.6 billion, and it could be worth much more than that."

Google could cash in on a nascent but growing market for online video ads. In 2011, U.S. sales of online video ads are expected to reach \$1.3 billion vs. \$300 million last year, said JupiterResearch.

Mixed Jobs Picture

Nonfarm payrolls posted their weakest gain since Katrina's aftermath, but big upward revisions and a lower jobless rate signal strength

Nonfarm payrolls

